

Name: Xushui County Dongfang Trading Company Limited

Address: North of Nanhe Shouying Village, Xushui County

Registration No.: 130625000003910

Registered Capital: 5,000,000 RMB

Legal Representative: Li Jianjun

Business Scope: Recycling of wasted and used carton boxes

Founding Date: August 2, 2001

Operation Period: From August 2, 2001 to July 20, 2011

Business Type: Limited Liability Company

Registration Authority: Xushui Administration Bureau for Industry and Commerce

**Record of Shareholders:**

| Name         | Capital Invested |
|--------------|------------------|
| Li Jianjun   | 1.5 million RMB  |
| Liu Zhenyong | 3.5 million RMB  |

**Record of Legal Representatives:**

Li Jianjun (ID No. 130625198307056910) Male

Domicile: Hujia Ying, Xushui County

Tel: 8605508

**Change Information**

| Date of Change | Change of Items      | Prior to Change | After Change          |
|----------------|----------------------|-----------------|-----------------------|
| 21-08-2001     | Legal Representative | Li Chen         | Li Jianjun            |
| 12-06-2006     | Registered Capital   | 500,000 RMB     | 5,000,000 million RMB |

Financial Information: (2007 annual, Unit: yuan)

|                   |  |
|-------------------|--|
| 1. Balance Sheet: |  |
| Current Assets:   |  |

|                                      |               |
|--------------------------------------|---------------|
| Cash on hand in Banks                | 718,495.68    |
| Accounts Receivable                  | 224,316.70    |
| Advances to Suppliers                | 96,935.15     |
| Other Receivables                    | 24,107,146.83 |
| Inventories                          | 3,231,649.70  |
| Deferred Expenses                    | 0.00          |
| Other Current Assets                 | 0.00          |
| Total Current Assets                 | 28,378,544.06 |
| Long-term Investment                 | 0.00          |
| Total Fixed Assets:                  | 63,026.15     |
| Intangible Assets:                   | 0.00          |
| Other Assets:                        | 0.00          |
| Total Assets:                        | 28,441,570.21 |
|                                      |               |
| Current Liabilities:                 |               |
| Short-term Loans:                    | 0.00          |
| Accounts Payable:                    | 2,326,274.43  |
| Deposit Received:                    | 618,475.57    |
| Other Payables:                      | 21,302,586.98 |
| Wages Payable:                       | 7,302.15      |
| Tax Payable:                         | 231,649.60    |
| Accrued Expenses:                    | 0.00          |
| Other Current Liabilities:           | 0.00          |
| Total Current Liabilities:           | 24,486,288.73 |
| Total Long-term Liabilities          | 0.00          |
| Total Liabilities                    | 24,486,288.73 |
| Total Owner's Equity:                | 3,955,281.48  |
| Of which: Paid-in Capital            | 5,000,000.00  |
| Capital Surplus                      | 0.00          |
| Reserve                              | 0.00          |
| Retained Earnings                    | -1,044,718.52 |
| Total Liabilities and Owner's Equity | 28,441,570.21 |

|                             |              |
|-----------------------------|--------------|
|                             |              |
| 2. Income Statement:        |              |
| Main Business Revenue       | 1,380,203.62 |
| Less: Operating Cost:       | 1,201,269.38 |
| Sales Tax and Extra Charges | 4,554.67     |
| Main Operating Income       | 174,379.57   |
| Less: Operating Expenses    | 563,094.85   |
| Administration Expense      | 221,302.17   |
| Financial Expense           | 4,165.38     |
| Total Profit                | -614,182.83  |
| Less: Income Tax            | 0.00         |
| Net Profit                  | -614,182.83  |