

15. COMMITMENTS

(a) Operating Leases

As of March 31, 2010, future minimum lease payments under non-cancellable operating leases for office, warehouse and retail shops were as follows:

	<u>March 31, 2010</u>
Payable within	
the next twelve months	\$ 397,869
the next 13th to 24th months	41,157
the next 25th to 36th months	-
the next 37th to 48th months	-
the next 49th to 60th months	-
Thereafter	<u>-</u>
	<u>\$ 439,026</u>

Rental expense, which was charged to expense, amounted to \$3,906,098, \$3,363,300, \$990,300 for the years ended March 31, 2010, 2009 and 2008, respectively.