

Name: Xushui County Dongfang Trading Company Limited

Address: North of Nanhe Shouying Village, Xushui County

Registration No.: 130625000003910

Registered Capital: 5,000,000 RMB

Legal Representative: Li Jianjun

Business Scope: Recycling of wasted and used carton boxes

Founding Date: August 2, 2001

Operation Period: From August 2, 2001 to July 20, 2011

Business Type: Limited Liability Company

Registration Authority: Xushui Administration Bureau for Industry and Commerce

Record of Shareholders:

Name	Capital Invested
Li Jianjun	1.5 million RMB
Liu Zhenyong	3.5 million RMB

Record of Legal Representatives:

Li Jianjun (ID No. 130625198307056910) Male

Domicile: Hujia Ying, Xushui County

Tel: 8605508

Change Information

Date of Change	Change of Items	Prior to Change	After Change
21-08-2001	Legal Representative	Li Chen	Li Jianjun
12-06-2006	Registered Capital	500,000 RMB	5,000,000 million RMB

Financial Information: (2007 annual, Unit: yuan)

1. Balance Sheet:	
Current Assets:	

Cash on hand in Banks	718,495.68
Accounts Receivable	224,316.70
Advances to Suppliers	96,935.15
Other Receivables	24,107,146.83
Inventories	3,231,649.70
Deferred Expenses	0.00
Other Current Assets	0.00
Total Current Assets	28,378,544.06
Long-term Investment	0.00
Total Fixed Assets:	63,026.15
Intangible Assets:	0.00
Other Assets:	0.00
Total Assets:	28,441,570.21
Current Liabilities:	
Short-term Loans:	0.00
Accounts Payable:	2,326,274.43
Deposit Received:	618,475.57
Other Payables:	21,302,586.98
Wages Payable:	7,302.15
Tax Payable:	231,649.60
Accrued Expenses:	0.00
Other Current Liabilities:	0.00
Total Current Liabilities:	24,486,288.73
Total Long-term Liabilities	0.00
Total Liabilities	24,486,288.73
Total Owner's Equity:	3,955,281.48
Of which: Paid-in Capital	5,000,000.00
Capital Surplus	0.00
Reserve	0.00
Retained Earnings	-1,044,718.52
Total Liabilities and Owner's Equity	28,441,570.21

2. Income Statement:	
Main Business Revenue	1,380,203.62
Less: Operating Cost:	1,201,269.38
Sales Tax and Extra Charges	4,554.67
Main Operating Income	174,379.57
Less: Operating Expenses	563,094.85
Administration Expense	221,302.17
Financial Expense	4,165.38
Total Profit	-614,182.83
Less: Income Tax	0.00
Net Profit	-614,182.83