

Comparison of SAIC financials to SEC financials

(\$ in mms USD)

Summary Financials	FUQI - SAIC			FUQI - SEC			SOLF - SAIC		SOLF - SEC		YUII - SAIC		YUII - SEC		CMFO - SAIC				CMFO - SEC				
	2006	2007	2008	2006	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2006	2007	2008	2009	2006	2007	2008	2009	
Income Statement																							
Revenue	85.1	133.2	314.8	92.4	145.6	367.6	308.4	808.8	314.8	712.0	21.3	34.2	22.1	36.1	n.a.	1.9	7.1	69.7	27.4	36.4	48.8	69.6	
COGS	(82.4)	(128.8)	(299.4)	(83.6)	(129.0)	(322.6)	(256.2)	(753.2)	(262.6)	(705.7)	(13.6)	(21.6)	(13.5)	(22.9)	n.a.	(1.6)	(6.0)	(51.1)	(19.7)	(25.6)	(33.6)	(50.5)	
Gross Profit	2.7	4.4	15.3	8.8	16.5	45.0	52.2	55.5	52.3	6.3	7.7	12.7	8.6	13.2	n.a.	0.3	1.2	18.6	7.7	10.8	15.2	19.1	
SG&A	(1.4)	(2.2)	(3.4)	(1.3)	(4.0)	(11.6)	(21.4)	(29.2)	(26.8)	(36.1)	(1.1)	(1.6)	(1.4)	(3.1)	n.a.	(0.2)	(0.5)	(2.1)	(0.5)	(0.7)	(2.7)	(2.9)	
Other Income / Expenses	-	3.6	5.6	(0.7)	3.1	1.4	(3.5)	(15.3)	(5.4)	(7.5)	(0.5)	(0.7)	(1.3)	0.6	n.a.	(0.1)	0.1	(0.0)	(0.2)	(0.2)	0.3	0.4	
Profit Before Tax	1.3	5.8	17.5	6.8	15.6	34.7	27.4	11.0	20.0	(37.3)	6.0	10.3	5.9	10.7	n.a.	0.1	0.7	16.4	7.0	9.9	12.8	16.6	
Tax	(0.2)	(0.9)	(3.2)	(1.0)	(2.1)	(6.9)	(1.1)	(2.2)	(0.6)	(3.0)	-	-	-	-	n.a.	(0.0)	(0.1)	(2.1)	-	(1.2)	(1.7)	(2.1)	
Net Income	1.1	5.0	14.3	5.8	13.5	27.9	26.3	8.8	19.5	(40.4)	6.0	10.3	5.9	10.7	n.a.	0.0	0.6	14.4	7.0	8.6	11.1	14.6	
Balance Sheet																							
Cash and Equivalents	0.3	11.4	0.9	13.4	63.7	56.6	32.8	46.2	43.1	72.3	2.2	13.5	0.0	13.4	0.0	0.4	4.9	5.4	9.2	24.5	31.6	7.1	
Accounts Receivable	17.8	41.0	76.3	9.4	23.9	73.9	74.2	88.9	59.0	43.7	1.4	(1.8)	0.0	0.0	0.2	0.1	0.6	18.9	1.3	4.2	4.8	18.8	
Inventory	7.3	23.0	39.7	6.1	29.6	44.4	88.1	120.6	99.7	100.2	1.9	1.5	3.9	6.6	0.8	0.4	0.9	3.9	1.1	1.2	6.7	3.9	
Advances to Suppliers	0.1	24.4	10.5	-	-	8.5	145.9	210.6	87.6	156.8	0.6	23.2	1.1	4.5	0.0	0.0	0.1	0.0	-	-	-	-	
Other Current Assets	-	-	-	9.9	3.9	4.0	9.2	18.0	29.9	75.4	0.3	-	0.1	-	0.1	10.6	7.7	28.1	0.0	0.2	0.3	26.6	
Total Current Assets	25.5	99.8	127.3	38.6	121.1	187.4	350.2	484.3	319.4	448.4	6.5	36.3	5.2	24.5	1.2	11.5	14.2	56.2	11.6	30.0	43.5	56.4	
PP&E	0.8	1.0	1.3	1.4	1.5	3.4	69.0	131.6	96.2	204.3	11.1	13.0	15.1	27.1	0.8	0.8	1.1	5.6	3.8	4.1	6.6	9.2	
Other Long-Term Assets	0.1	0.1	0.8	0.1	0.1	4.0	22.3	89.8	42.9	53.3	3.4	3.7	12.7	9.9	-	-	-	4.4	-	-	1.6	2.3	
Total Assets	26.4	100.9	129.3	40.1	122.7	194.8	441.5	705.6	458.5	706.0	21.0	53.1	33.1	61.5	2.0	12.3	15.4	66.2	15.4	34.1	51.6	67.9	
Debt	14.1	17.1	22.0	14.1	17.1	21.9	131.4	154.6	134.2	339.2	-	-	7.6	1.4	-	-	-	-	3.8	0.8	4.3	4.1	
Current Liabilities (ex Debt)	1.4	0.8	3.7	6.1	8.3	36.1	97.5	165.4	54.4	72.4	11.5	8.3	15.6	10.5	0.1	0.1	1.6	10.2	1.3	1.8	2.3	3.9	
Total Liabilities (ex Debt)	15.5	54.5	64.8	20.2	25.5	58.0	97.5	208.7	189.8	415.4	15.4	12.8	21.6	19.9	0.1	0.1	1.6	10.2	5.1	2.6	6.6	8.0	
Minority Interest	-	-	-	-	-	-	-	-	13.7	0.6	-	-	-	-	-	-	-	-	-	-	-	-	
Preferred Shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Common Equity	10.9	46.4	64.5	10.9	97.3	136.8	344.0	496.9	255.0	290.1	5.6	40.3	11.2	41.6	1.9	12.2	13.7	56.0	10.3	31.5	45.0	59.8	
Total Liabilities and Equity	26.4	100.9	129.3	40.1	122.7	194.8	441.5	705.6	458.5	706.0	21.0	53.1	32.9	61.5	2.0	12.3	15.4	66.2	15.4	34.1	51.6	67.9	